

**UNIVERSAL SERVICE FUND ACTIVITY  
2013**

**FUND BALANCE - ACCRUAL BASIS**

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
<b>Fund Balance at 12/31/12</b>	<b>\$5,014,715,946</b>	<b>\$289,067,258</b>	<b>\$877,224,764</b>	<b>\$225,120,382</b>	<b>\$364,841,379</b>	<b>\$6,770,969,728</b>
<b>First Q 2013 Activity:</b>						
Billings	\$595,131,044	\$1,155,688,212	\$0	\$510,297,366	\$30,660,406	\$2,291,777,029
Late Charges and fees	\$986,903	\$1,917,744	\$0	\$1,139,890	\$49,886	\$4,094,422
Inter-Program Transfers	\$0	(\$140,403,233)	\$140,403,233	\$0	\$0	\$0
Bad Debt expense	(\$1,205,729)	(\$2,341,882)	\$0	(\$835,853)	(\$62,234)	(\$4,445,698)
Program Disbursements	(\$458,350,400)	(\$985,434,380)	\$0	(\$474,965,419)	(\$23,673,903)	(\$1,942,424,102)
Future Funded expenses	\$0	\$29,364,165	\$0	\$41,443,760	\$0	\$70,807,925
Admin Expenses	(\$17,153,989)	(\$6,253,771)	\$0	(\$2,815,606)	(\$2,578,837)	(\$28,802,204)
Interest Income	\$3,848,154	\$796,417	\$0	\$158,185	\$278,076	\$5,080,833
<b>Fund Balance 3/31/13</b>	<b>\$5,137,971,928</b>	<b>\$342,400,529</b>	<b>\$1,017,627,997</b>	<b>\$299,542,704</b>	<b>\$369,514,774</b>	<b>\$7,167,057,932</b>
<b>Second Q 2013 Activity:</b>						
Billings	\$593,740,503	\$1,162,191,857	\$0	\$381,127,189	\$30,448,468	\$2,167,508,018
Late Charges and fees	\$660,284	\$1,290,385	\$0	\$624,736	\$34,905	\$2,610,310
Inter-Program Transfers	\$0	(\$177,144,098)	\$177,144,098	\$0	\$0	\$0
Bad Debt expense	\$954,987	(\$960,912)	\$0	\$478,055	\$49,006	\$521,135
Program Disbursements	(\$506,316,114)	(\$947,939,210)	\$0	(\$442,421,380)	(\$50,038,764)	(\$1,946,715,469)
Future Funded expenses	\$0	(\$7,238,260)	\$0	(\$2,540,112)	\$0	(\$9,778,372)
Admin Expenses	(\$16,989,667)	(\$5,202,357)	\$0	(\$2,389,107)	(\$3,691,029)	(\$28,272,160)
Interest Income	\$3,991,429	\$877,082	\$0	\$140,571	\$289,649	\$5,298,731
<b>Fund Balance 6/30/13</b>	<b>\$5,214,013,350</b>	<b>\$368,275,015</b>	<b>\$1,194,772,094</b>	<b>\$234,562,657</b>	<b>\$346,607,009</b>	<b>\$7,358,230,125</b>
<b>Third Q 2013 Activity:</b>						
Billings						
Late Charges and fees						
Inter-Program Transfers						
Bad Debt expense						
Program Disbursements						
Future Funded expenses						
Admin Expenses						
Interest Income						
<b>Fund Balance 9/30/13</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fourth Q 2013 Activity:</b>						
Billings						
Late Charges and fees						
Inter-Program Transfers						
Bad Debt expense						
Program Disbursements						
Future Funded expenses						
Admin Expenses						
Interest Income						
<b>Fund Balance 12/31/13</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Year to Date 2013 Activity:</b>						
Billings	\$1,188,871,548	\$2,317,880,069	\$0	\$891,424,555	\$61,108,875	\$4,459,285,047
Late Charges and fees	\$1,647,186	\$3,208,128	\$0	\$1,764,626	\$84,791	\$6,704,732
Inter-Program Transfers	\$0	(\$317,547,331)	\$317,547,331	\$0	\$0	\$0
Bad Debt expense	(\$250,743)	(\$3,302,794)	\$0	(\$357,798)	(\$13,227)	(\$3,924,562)
Program Disbursements	(\$964,666,515)	(\$1,933,373,590)	\$0	(\$917,386,799)	(\$73,712,667)	(\$3,889,139,571)
Future Funded expenses	\$0	\$22,125,905	\$0	\$38,903,648	\$0	\$61,029,553
Admin Expenses	(\$34,143,656)	(\$11,456,128)	\$0	(\$5,204,713)	(\$6,269,867)	(\$57,074,364)
Interest Income	\$7,839,583	\$1,673,499	\$0	\$298,757	\$567,725	\$10,379,563
<b>Fund Balance YTD</b>	<b>\$5,214,013,350</b>	<b>\$368,275,015</b>	<b>\$1,194,772,094</b>	<b>\$234,562,657</b>	<b>\$346,607,009</b>	<b>\$7,358,230,125</b>